Optimum Quality Grains, L.L.C. Agreement to Grow Optimum® Soybeans and Limited License for Patents and Trade Secrets

THIS AGREEMEN	IT is made	this	day of	r "GRON	/ER") and	Octimum	19 Ouality G	betweenirains, L.L.C. (hereinafter "OPTIMUM").		
GROWER and OPT business transaction	TIMUM a	re experie	inced and	knowled	lgeable in 1	the busine	ss practice	s involved in the cultivation of soybeans and		
GROWER agrees to	o grow		ac	res of Al	232HS ("H	ligh Sucro	sc") saybe	ans.		
The High Sucrose soybeans are referred to as the ("OPTIMUM SOYBEANS"). GROWER under this Agreement is granted a limited license to use the OPTIMUM SOYBEANS to produce an identity preserved grain (the "OPTIMUM GRAIN").										
PRICE:										
The base price shall be the CBOT price when the market is open and trading for the month of delivery using the following schedule:										
Delivery Month: Option Month:	Sep Nov	Oct <i>No</i> v	Nov Jan	Dec Jan	Jan <i>Mar</i>	feb <i>Mar</i>	Mar Mar			
All OPTIMUM GRAIN must be priced by March 15th 1999. Any OPTIMUM GRAIN not priced by March 15th will be priced on the CBOT close on March 15th 1999.										
The Premium shall be \$1.10 per bushel of OPTIMUM GRAIN from High Sucrose OPTIMUM SOYBEANS.										
completed. If GRO ELEVATOR (as p ELEVATOR.	VATOR")	unta to da	for prick	ao hevan	d the date	when the	OPTIMI	<insert (credit="" after="" agraement)="" base="" delivered="" delivery="" elevator="" er="" grain="" growers="" is="" p="" paying="" plus="" premium="" price="" reement="" sale="" the="" to="" um="" with<=""></insert>		
DELIVERY:								e		
GROWER shall deliver 100% of the production of the OPTIMUM GRAIN to										
The delivery period shall be September 1998 through March 1999. Delivery shall be at the request of the buyer (buyer's call). The ELEVATOR shall provide a one week preadvice of the requested delivery. In the event that OPTIMUM requires an extension in the delivery period past March 31, 1999, the GROWER will be compensated on all priced bushels at a rate of one-tenth of a cent per bushel per day from the last day of the last delivery month indicated above until the OPTIMUM GRAIN is called.										
OPTIMUM GRAIN can be stored on farm or at the DELIVERY ELEVATOR. Any storage or price later fees are between the GROWER and the ELEVATOR and/or DELIVERY ELEVATOR. GROWER must reserve storage space in advance to ensure that the DELIVERY ELEVATOR can accommodate all of GROWER'S OPTIMUM GRAIN in an identity preserved manner.										
QUALITY SPECI	FICATIO	ONS:								
The OPTIMUM GR	RAIN shal	I mest the	followic	ıg physic	al quality :	pecificati	ons or be s	subject to ELEVATOR discounts:		
Maximun Maximun	n Spiils n Total da n Heat dau n Foreign	maged material		-20.0% - 0.5% g - 0.0% g	Greater than	1 0.0% sul	ject to no			



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Destination weights and grades shall govern with the exception that GROWER has the right to appeal any grading by submitting a sample to the Federal Grain Inspection Service (FGIS), at GROWER's expense, for an official grade.

OPTIMUM GRAIN must be of food grade quality. Food grade quality soybeans must be free of other types of grain, dirt and stain and not contain excess broken or damaged soybeans. Dirt on the seed coat makes the soybeans unusable for food grade products. The condition of food grade soybeans must be such that, if cleaned with normal seed cleaning equipment, the final product will have a high quality appearance.

If the OPTIMUM GRAIN is contaminated or does not meet the physical or food grade quality specifications above, DELIVERY ELEVATOR will take receipt of the OPTIMUM GRAIN and the GROWER will receive CBOT price less market scale of discounts but no premium for the contaminated or out of specification OPTIMUM GRAIN.

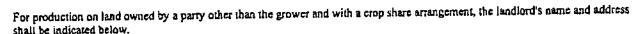
GENERAL TERMS:

GROWER will obtain seed from a sales representative of Ploneer Hi-Bred International, Inc. or Cenex/Land O'Lakes. GROWER shall return to seed supplier any OPTIMUM SOYBEANS not used in planting for production of OPTIMUM GRAIN. All returned OPTIMUM SOYBEANS must be in good and merchantable condition. In the event there is a shortage of seed then OPTIMUM, in its sole discretion, may void this Agreement. If replanting is necessary, GROWER agrees to replant with the same variety, A232HS.

GROWER will preserve the identity of the OPTIMUM SOYBEANS from planting through delivery of the OPTIMUM GRAIN. GROWER agrees to use reasonable effort to prevent access of third parties to OPTIMUM SOYBEANS.

GROWER grants OPTIMUM and its designees free and easy access to the fields and grain storage facilities used in the production of the OPTIMUM GRAIN to inspect, evaluate and monitor the progress and condition of the crop and grain. GROWER agrees to provide a representative sample of its OPTIMUM GRAIN upon request. OPTIMUM will provide bags and sample shipping instructions to the GROWER. OPTIMUM or its representatives shall have the right to sample bins of OPTIMUM GRAIN prior to delivery.

In addition DUPONT is offering GROWER profit incentives that could include additional premiums for utilizing DUPONT crop protection chemicals. Please contact your local DUPONT representative for more details or call toll free 1-888-6-DUPONT for additional information on these incentives.



LIMITED LICENSE FOR PATENTS AND TRADE SECRETS:

The High Sucrose OPTIMUM SOYBEANS obtained by GROWER under this Agreement contain valuable trade secrets pertaining to High Sucrose quality traits that are proprietary to OPTIMUM (the "Sucrose Trade Secrets"). In addition, U.S. Patent 5710365 has issued with respect to the High Sucrose OPTIMUM SOYBEANS (the "Sucrose Patent") and certain patents are pending with respect to High Sucrose OPTIMUM SOYBEANS (the "Pending Sucrose Patents").

OPTIMUM hereby grants a license to GROWER, subject to the Restrictions (as defined below), to use the Sucrose Trade Secrets, Sucrose Patents and any Pending Sucrose Patents that issue prior to the expiration of this license to the extent necessary to grow the High Sucrose OPTIMUM SOYBEANS as provided in this Agreement. This license shall automatically terminate upon the earlier of delivery of the OPTIMUM GRAIN to the DELIVERY ELEVATOR and August 31, 1999.

The license granted hereunder is subject to the following restrictions (the "Restrictions"):

- 1. GROWER may not use any OPTIMUM SOYBEAN or material directly or indirectly derived therefrom for breeding, research, seed production, reverse engineering or analysis of the genetic makeup thereof;
- 2. GROWER may not sell, transfer, give or supply, directly or indirectly, any OPTIMUM GRAIN or material directly or indirectly derived therefrom unless GROWER gives notice to the recipient of the terms and conditions of this Agreement and recipient agrees to be bound by such terms and conditions;
- 3. GROWER may not sell, transfer, give or supply, directly or indirectly, any OPTIMUM SOYBEAN, any of its seed components, or any material directly or indirectly derived therefrom (other than the OPTIMUM GRAIN) to any party for any purpose; and/or

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SENT BY: UPITMUM QUALITY GRAINS, LEG 15155510555, OS/05/56 10.25, JENEAL #057,

4. GROWER may not use the OPTIMUM SOYBEANS, the OPTIMUM GRAIN or any material directly or indirectly derived therefrom for any purpose other than to grow and deliver the OPTIMUM GRAIN as expressly provided in this Agreement including, but not limited to, export outside the United States except by sale to OPTIMUM or OPTIMUM's designee.

INDEPENDENT CONTRACTOR:

GROWER is, for purposes of this Agreement, an independent contractor and nothing contained in this Agreement shall make GROWER an employee or agent of OPTIMUM or authorize him/her to act on behalf of OPTIMUM. GROWER shall indemnify and hold OPTIMUM harmless from all claims in any way connected directly or indirectly with GROWER'S operations pursuant to this Agreement.

DISCLAIMER OF WARRANTY AND LIMITATION OF DAMAGES:

OPTIMUM MAKES NO WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR ANY OTHER EXPRESS OR IMPLIED WARRANTY. NO CLAIM OF ANY KIND, WHETHER OR NOT BASED ON NEGLIGENCE, SHALL BE GREATER IN AMOUNT THAN THE VALUE OF COMMERCIAL SEED IN A QUANTITY COMPARABLE TO THAT QUANTITY OF SEED SUBJECT TO THIS AGREEMENT. NEITHER PARTY SHALL BE LIABLE FOR SPECIAL, CONSEQUENTIAL, OR INDIRECT DAMAGES WHETHER OR NOT CAUSED BY OR RESULTING FROM THE NEGLIGENCE OF SUCH PARTY.

MISCELLANEOUS:

This Agreement constitutes the complete and exclusive statement of the understanding between the parties and supersedes all prior and collateral representations, including the bailment contract between the parties with respect to the OPTIMUM SOYBEANS. Any alteration, modification, or amendment of the Agreement shall not be valid and binding unless in writing and signed by both parties. This Agreement shall bind parties hereto, their heirs, administrators, executors, successors, and assigns. If any term of this Agreement is held unenforceable or in conflict with any law of an applicable jurisdiction, it is the intention of the parties that the validity of the remaining terms not be affected by such holding and the remaining terms be construed and enforced to the fullest extent permissible under law. This Agreement shall be governed by Iowa law, without regard to conflict of law principles. OPTIMUM and GROWER agree that all disputes and differences arising between OPTIMUM and GROWER out of or relating in any way to this Agreement, the construction, meaning and operation, or effect of the Agreement, or breach thereof, shall be settled by arbitration in accordance with the rules and regulations of the National Grain and Feed Association pursuant to such Association's grain arbitration rules. OPTIMUM and GROWER agree that judgment may be entered upon any arbitration award in any court of competent jurisdiction. Neither OPTIMUM nor the GROWER may assign this Agreement without prior written consent of the other party. Written notice to OPTIMUM shall be personal delivery or by postage paid letter addressed to Optimum Quality Grains, L.L.C., Att. Bill Nicholson, 4445 Corporate Drive, Suite 120, West Des Moines, IA 50266

GROWER	OPTIMUM QU	JALITY GRAINS, LL.C.
By:	Ву:	
Grower Name:		
Street or Box:		
	(
City, State, Zip Code, Phone		
LANDOWNER(S) Information (crop shi	are only):	
LANDOWNER		
	ADDRESS/TOWN	Landowner % share
OPTIMUM® is a registered trademark of	of Optimum Quality Grains, L.L.C	<u>.</u>

